

University-Earned Credit (UEC) Fact Sheet

What actuarial employers should know about candidates with UEC

UEC-approved university courses are now more aligned with SOA exams than ever before

Each CAE university that is approved to offer UEC is assigned a trained External Examiner who works closely with the faculty and the SOA's UEC Oversight Committee each term to review the syllabus, exams, and grading scheme for each UEC course and ensure compliance with UEC standards.

Among other things, External Examiners check for the following each term:

- The UEC course syllabus must show clear coverage of at least 85% of the SOA exam syllabus (the remaining percentage must come from meaningful relevant material)
- 80% of the UEC score must come from proctored exams
- 50% of the UEC score must come from a comprehensive final exam

A student can get an A in a university class and not earn UEC

Candidates must meet a higher standard to be eligible for UEC, while grading for a university course grade can be more lenient and allow more points for homework and participation.

Candidates who receive UEC for an SOA exam have accomplished the following:

- Earned an established higher score in the approved course or courses required for UEC (in the U.S. a candidate's UEC score must be 85% or better)
 - 80% of the UEC score must come from proctored exams
 - 50% of the UEC score must come from a comprehensive final exam

Sometimes two or three courses are required for a single exam credit.

Participating in a UEC course does not guarantee a student will earn UEC credit

Candidates who are unsuccessful in earning UEC from approved course(s) should be viewed no more negatively than someone who has failed an exam. Some UEC courses can be even more rigorous than SOA exams. It should also not be assumed that a candidate will necessarily earn UEC if taking a UEC-approved course.

UEC equips candidates with Adaptability Quotient (AQ) and Emotional Quotient (EQ) skills

AQ and EQ skills have been repeatedly identified by employers and our members as highly valuable skills. UEC students will grow these skills through team projects, case studies, and data analyses.